

Strength and Stewardship



Honoring our commitments now and in the future

Symetra Financial Corporation

We have been in business for over

50 years

We have over

\$30B
in assets¹

Our stock is traded on the



Our largest shareholders include

BERKSHIRE HATHAWAY INC.



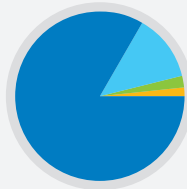
Stable and Disciplined

- Our balance sheet reflects our rigorous risk management and strict asset-liability standards. 94.5% of our fixed-maturity portfolio is in investment-grade bonds.²

Investment Portfolio Composition

As of Dec. 31, 2013

Total: \$28 billion



- **83.6%** Fixed Maturities
- **12.7%** Commercial Mortgage Loans
- **2.2%** Equities and REITs³
- **1.5%** Other⁴

- Through the financial crisis (2008 – 2011), our annualized credit loss of 0.28% ranked in the top 20% of best performing portfolios according to Moody's Investors Service.⁵
- We earned \$220.7 million in 2013 net income.¹
- We generated \$2.1 billion in 2013 total revenues.¹

Strong Capital Position

- When comparing available capital and surplus to deliver on the long term obligations to our policyholders,⁶ we rank amongst the top life carriers.

Capital and Surplus to Liabilities By Life Group

As of Dec. 31, 2013



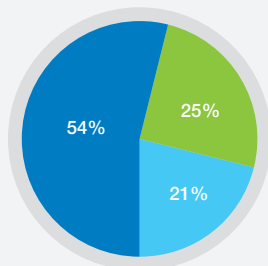
Not a bank or credit union deposit or obligation	Not insured by any federal government agency
Not FDIC or NCUA/NCUSIF insured	Not guaranteed by any bank or credit union
	May lose value

continued >

A Broad and Diversified Mix of Business

Pretax Adjusted Operating Income⁷

Twelve months ended Dec. 31, 2013



■ Retirement 54%

Fixed Deferred Annuities
Fixed Indexed Annuities
Single Premium
Immediate Annuities

■ Benefits 25%

Medical Stop Loss
Limited Benefit Medical
Group Life and
Disability Income

■ Individual Life 21%

Universal Life
Term Life
Bank-Owned Life
Corporate-Owned Life

Sound Financial Ratings

Financial strength ratings⁸ for Symetra Life Insurance Company:

A.M. Best	A	"Excellent"	(3 rd highest of 16)
Standard & Poor's	A	"Strong"	(6 th highest of 21)
Moody's	A3	"Good"	(7 th highest of 21)
Fitch	A+	"Strong"	(5 th highest of 19)

We Are...

- A Top 40 U.S. life insurance company based on admitted assets.⁹
- A "Ward's 50" top-performing insurance company for 2013, based on financial performance.¹⁰
- Committed to providing products and services to our clients that provide value, are transparent in terms of features and underlying financial characteristics, and are sustainable overtime.

Established in 1957, Symetra Life Insurance Company is a subsidiary of Symetra Financial Corporation. Life insurance and annuities are issued and employee benefit plans are insured by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004, and are not available in all U.S. states or any U.S. territory.

¹ All financial figures for Symetra Financial Corporation are reported on a GAAP basis. As of Dec. 31, 2013, liabilities were \$27.2 billion and stockholders' equity was \$2.9 billion.

² The remaining 5.5% of the fixed-maturity portfolio is invested in below investment grade securities. With 5.1% portfolio invested in BB or B grade securities.

³ Included in marketable equity securities.

⁴ Limited partnerships, policy loans and other investments.

⁵ Moody's Investors Service, "U.S. Life Insurers' Investment Credit Losses" (June 2012).

⁶ Adjusted for Asset Valuation Reserve (AVR). Competitor information is current and accurate to the best of our knowledge as of December 31, 2013. That data shown was derived from information provided through the SNL Financial database. The definition of SNL Life Group is the regulatory roll up of each particular company's life companies.

⁷ A non-GAAP financial measure. Pie chart excludes other segment pretax adjusted operating loss of \$(15.5) million.

⁸ Dates of last ratings updates or affirmations are as follows: A.M. Best – Oct. 28, 2013; Standard & Poor's – June 2, 2014; Moody's – Feb. 22, 2013; and Fitch – March 13, 2014.

⁹ Symetra Life Insurance Company, "Best's Review," Top 200 U.S. Life/Health Writers (July 2013).

¹⁰ Symetra Life Insurance Company, Ward Group, Top 50 Life-Health Companies (July 2013).



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