



GENERATIONAL LEGACY

USING YOUR SOCIAL SECURITY TO PROVIDE INCOME FOR YOUR HEIRS



The world has changed, and with current economic conditions, you may not be feeling as optimistic about your children's and grandchildren's future as you have in the past. You've saved for retirement and assured your own financial security. But will they have the same opportunities?

If you have Social Security benefits that are not required to sustain your lifestyle in retirement, you can turn that income into a guaranteed monthly income for your children and grandchildren, no matter what happens to the economy or your investments in the future. A Generational Legacy from Transamerica makes it possible to turn your Social Security benefits into a guaranteed legacy that protects your loved ones well into the future.

Two Simple Steps Set It Up

STEP ONE: Use your Social Security benefits to purchase a TransACE® universal life insurance policy from Transamerica Life Insurance Company for your desired amount of coverage.

STEP TWO: Set up the beneficiary payout as a guaranteed monthly income stream for your loved ones for up to 25 years through the no-cost Income Protection Option available on your TransACE policy. You can also designate an initial lump sum payment to cover funeral or unexpected medical costs, a final lump sum payment toward anticipated college expenses or a wedding, or a combination of all three payout options. You can even set up separate payout amounts for each individual beneficiary, depending on their specific needs.

How It Works

Consider how Diana Thompson, age 68, a former corporate executive and recent widow, uses the Generational Legacy solution. Diana receives after-tax Social Security benefits of \$1,500 per month, which she doesn't use or need because of a pension she receives from her former employer and the income from investments she owns. Diana loves spending time with her two grandchildren, Grace and Dylan, and wants to be able to help ensure their financial security for a time when she's no longer around. Diana uses her \$1,500 monthly benefit amount to fund the premiums of a TransACE policy and structures the payout to provide Grace and Dylan with \$2,000 each per month for a period of 20 years following her death.¹

Let's see how Diana's \$1,500 Social Security benefit has been transformed into \$4,000 per month for her grandchildren



Diana uses her \$1,500 Monthly Social Security income to pay a \$1,500 TransACE Monthly Premium



Upon her death, the policy pays a monthly income stream of \$4,000 for 20 years



Grace receives \$2,000/month



Dylan receives \$2,000/month



The Power of a TransACE® Policy—Protection With Flexibility.

TransACE is permanent life insurance that provides a guaranteed death benefit, the potential for cash value accumulation, and flexibility for the future with a wide range of options and riders. And should your needs change down the road, TransACE comes with the MultiFlex Surrender Endorsement (MSE) that lets you surrender the policy after 15, 20 or 25 years and receive up to 100% of the premiums you paid.² You can also change the beneficiary distribution during your lifetime.

Transform Tomorrow™ Starting Today.

Let a Transamerica life insurance representative show you how you can turn your Social Security benefits into lasting future financial assistance for your family with our Generational Legacy solution.

**Contact your life insurance representative or Transamerica today.
www.transamerica.com**

¹A portion of each monthly payment and a portion of the final lump sum are reportable as interest income. The policy illustration provides the tax-reportable percentage for each monthly income payment and the final lump sum based on a 3% guaranteed minimum interest rate and the illustrated face amount. Upon the insured's passing, the actual taxable portion of each monthly payment will be calculated and communicated to the beneficiary(ies) based on the actual payout amounts. The taxable portion of the final lump sum payment will be determined when the payment is made.

²Enhanced surrender value is the lesser of 100% of gross premiums less any refunds, partial surrenders, and policy loans, or 33% of the lowest face amount minus policy loans and any partial surrenders that did not reduce the face amount. The MultiFlex Surrender Enhancement can be exercised only during the 60-day period following the 15th or 20th policy anniversary or anytime at the 25th policy anniversary of after.

All guarantees are based on the claims-paying ability of Transamerica Life Insurance Company.

TransACE® is a nonparticipating, flexible premium universal life insurance policy issued by Transamerica Life Insurance Company, Cedar Rapids, IA 52499. Policy Form #1-12611107 (CVAT); Group Certificate #2-72336107(CVAT) for certificates issued under a group policy issued to the Rhode Island National Consumer Protection Trust. Policy form and number may vary, and this policy may not be available in all jurisdictions. In most states, in the event of suicide during the first two policy years, death benefits are limited only to the return of premiums paid.

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Discussions of the various planning strategies and issues are based on our understanding of the applicable federal tax laws in effect at the time of publication. However, these laws are subject to interpretation and change, and there is no guarantee that the relevant tax authorities will accept Transamerica's interpretations. Additionally, the information presented here does not consider the impact of applicable state laws upon clients and prospects.

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Transamerica Life Insurance Company

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